



Star Union Dai-ichi
Life Insurance

A joint venture of



Application No.:

SUD Life AADARSH (UIN - 142N54V04)
Individual Non-Linked Non-Participating Savings Life Insurance Plan

KEY FEATURES DOCUMENT

The information mentioned below is illustrative and not exhaustive. This Information must be read in conjunction with the product brochure.

TITLE	DESCRIPTION OF BENEFITS COVERED										
Policy Term	Fixed Policy Term of 10 years										
Premium Payment Term	Fixed Premium Payment Term of 5 years										
Premium Payment Frequency	Yearly, Half-Yearly, Quarterly and Monthly										
Grace Period	Grace period available <ul style="list-style-type: none">30 days for Yearly, Half-Yearly and Quarterly mode15 days for Monthly mode										
Maturity Benefit	On policy maturity, Guaranteed Maturity Benefit equal to Basic Sum Assured will be payable.										
Death Benefit	Normal Death							Accidental Death			
	Death due to any cause other than Accident during the waiting period^:					Death due to any cause other than accident after the waiting period^:		Death due to Accident either during the waiting period^ or after the waiting period:			
	100% of premiums paid (excluding taxes)					Death Sum Assured		Twice the Death Sum Assured			
	Death Sum Assured is higher of:										
	10 times of Annualized Premium (or) 105% of total premiums paid (or) Guaranteed Maturity Benefit (i.e. Basic Sum Assured) (or) Absolute assured amount to be paid on death (i.e. Basic Sum Assured)										
Surrender Benefit	"Annualized Premium" shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums;										
	"Total premiums paid" means total of all the premiums paid under the base product excluding any extra premium, and taxes, if collected explicitly.										
	^ Waiting period of 90 days is applicable from date of acceptance of risk (only for POS-P Channel).										
	a) You can surrender your policy by giving written request to the Company any time after completion of first policy year.										
	b) Special Surrender Value will be acquired after the receipt of one full Policy Year premiums, whereas the Guaranteed Surrender Value will be acquired after the receipt of first two consecutive full Policy Year premiums.										
Reduced Paid-up	Surrender Value payable will be higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).										
	The GSV factors for computing the surrender value are as follows:										
	Policy Year	1	2	3	4	5	6	7	8	9	10
	GSV Factor	0%	30%	40%	50%	55%	60%	70%	80%	90%	100%
	GSV is defined as - GSV Factor multiplied by Total premiums paid till the date of surrender.										
Suicide Exclusions	SSV is defined as:										
	Term Assurance Factors * Paid Up Death Sum Assured + Pure Endowment Factor * Paid Up Guaranteed Maturity Benefit										
	Special Surrender Value shall be reviewed annually by the Company and may be change based on the prevailing yield on 10 Year G-Sec and the underlying experience.										

(For products sourced through POS-P Channel)

Star Union Dai-ichi Life Insurance Company Limited

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