



Combination of Wealth and Protection.



- **Flexibility** to invest in 4 funds
- **Life cover** for assured financial assistance to your family in case of uncertainties

"In this policy, the investment risk in investment portfolio is borne by the policyholder"

SUD Life

DHAN SURAKSHA PLUS
A Unit Linked Insurance Plan

UIN-142L041V01

We mean life!

SUD Life Dhan Suraksha Plus

A Unit Linked Insurance Plan

In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

Life's beauty lies in its surprises. Whether it be that first job, meeting a life partner or the birth of our child, these are the moments that make life worth living. However, what's critical is whether we have the state of mind to enjoy life's vagaries. Our state of mind is a function of our preparedness for life's unpleasant eventualities. Our families are precious to us. We work, earn, save, and do everything we can so that they are happy and taken care of. But in all this rush many a time we may forget to do the right thing that ensures that our financial objectives towards our family are achieved even if we not around.

Star Union Dai-ichi Life Insurance Company Limited has a solution just for people like us – SUD Life Dhan Suraksha Plus Plan, a Unit Linked Insurance Plan that combines life insurance cover with a choice of 4 funds as investment options. You can now not only provide financial security to your family but also earn attractive market returns on your investments.

So, take time out, sit around enjoying your moments with your family – laughing, going on vacations, having dinner together; fill every day with moments we can celebrate; Embrace life's surprises.

Why choose SUD Life Dhan Suraksha Plus plan?

- Life insurance cover will provide financial security to your family.
- An excellent opportunity to invest in a basket of financial instruments – as per your choice – to maximize your returns.
- Flexibility in investing year after year – Premium redirection, switching investments among the available fund options, etc.

How does it work?

- Choose a term for which you wish to stay covered.
- Decide upon the premium amount you wish to pay and for how long. You can pay your premiums all through the policy term or for a shorter period.
- Choose an appropriate life cover for yourself. Your life cover is a multiple of your annual premium and you can have multiple option to choose sum assured you want.
- Decide upon the investment pattern among the various funds available to you.
- Your premium, minus the allocation charges (inclusive of Service tax) will be invested in the funds accordingly. Your funds will give your market related returns and applicable charges will be levied appropriately.



- At the end of the policy term, the accumulated fund value will be payable to you.
- In case of unfortunate demise during the term of the policy, your nominee will receive the death benefit, as detailed ahead.

Benefits

Maturity Benefit

On survival of the Life Assured till the end of the policy term, the fund value under the base plan will be paid to the policyholder.

Death Benefit

A death benefit is payable in the unfortunate event of the death of the life assured as follows:

Highest of

- Sum Assured under the Base Plan, or
- Fund value under the Base Plan, as on the date of intimation of death of the Life Assured, or
- 105% of Total premiums paid.



On death of the Life Assured, the Sum Assured under Base Plan, shall be reduced as defined below.

- If death of the Life Assured occurs before attainment of age 60 years, the Sum Assured under Base Plan shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the date of death of the Life Assured.
- If death of the Life Assured, occurs after attainment of age 60 years, all the partial withdrawals made within two years before attaining the age of 60 years and all partial withdrawals made after attaining age 60 years shall be reduced from, the Sum Assured under Base Plan.

Eligibility Criteria:

a) Age

Minimum Age at Entry	8 years last birthday
Maximum Age at Entry	50 years last birthday
Maximum Maturity Age	70 years last birthday

Term

Premium Payment Option	Premium Payment Term	Minimum Policy Term	Maximum Policy Term
Regular	Equal to the Policy Term	10 years	30 years
LPPT 7	7 years	12 years	30 years
LPPT 10	10 years	15 years	30 years

*LPPT is limited premium paying term

b) Premium Payment Options and Limits

Premiums can be paid as Regular/Limited Premium. The Regular/Limited premium can be paid only in yearly mode.

Premium Payment Option	Minimum Annualized Premium	Maximum Annualized Premium
Regular Premium	₹ 24,000	₹ 100 Crores (Annualized Premium should be in multiples of 1000)
LPPT 7 & 10	₹ 30,000	

All maximum limits are subject to our underwriting guidelines

c) Basic Sum Assured Options

Premium Payment Mode	Basic Sum Assured	
	Minimum	Maximum
Regular / Limited Premium	<p><u>For Age at Entry below 45 years:</u> Maximum of 10 times of the Annualized Premium or (0.5* Policy term x Annualized Premium)</p> <p><u>For Age at Entry equal to & above 45 years:</u> Maximum of 7 times of the Annualized Premium or (0.25* Policy term x Annualized Premium)</p>	<p><u>For Age at Entry 8 to 41 years:</u> Annualized Premium x 15 times</p> <p><u>For Age at Entry 42 to 44 years:</u> Annualized Premium x 14 times</p> <p><u>For Age at Entry equal to & above 45 years:</u> Annualized Premium x 10 times</p> <p>The Sum Assured Multiples should be in multiples of 0.25</p>

In addition to the above, the minimum death benefit at any time during the currency of the policy will not be less than 105% of the total premiums paid.

Plan Features

a) Choice of Investment of funds

This is a unit-linked insurance product, wherein the policyholder chooses from 4 funds and chooses to pay either a Regular or Limited premium at the proposal stage.



when the proposal is accepted the premium will be adjusted for all applicable charges.

The balance amount will be available for allocation amongst the four funds viz. Blue-chip Equity Fund, Growth Plus Fund, Balanced Plus Fund and Income Fund- The policy holder chooses the fund(s) and their allocation percentages at the time of proposal stage. Minimum allocation percentage per fund selected shall be 10% with maximum of 100%.

On the close of every business day, Star Union Dai-ichi Life will declare the Net Asset Value (NAV) of the four funds separately.

The allocations in the respective funds are as follows:

Blue-Chip Equity Fund (SFIN : ULIF 019 11/12/13 SUD-LI-EQ2 142)				
Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	The fund seeks to achieve long term capital appreciation by investing predominantly in equity , Preference shares and Convertible Debentures.	70%	100%	High
Debt Instruments		0%	0%	
Money Market Instrument,		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Growth Plus Fund

(SFIN : ULIF 023 11/12/13 SUD-LI-GR2 142)

Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity, Preference shares and Convertible Debentures and fair exposure to high credit quality portfolio of debt and money market instruments.	40%	100%	Medium to High
Debt Instruments		0%	60%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Balanced Plus Fund

(SFIN : ULIF 024 11/12/13 SUD-LI-BL2 142)

Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.	0%	60%	Low to Medium
Debt Instruments		40%	100%	
Money Market Instruments		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Income Fund

(SFIN : ULIF 020 11/12/13 SUD-LI-BN2 142)

Asset Category	Investment Objectives	Min	Max	Risk Profile
Equity, Preference Shares and Convertible Debentures	To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments	0%	0%	Low to Medium
Debt Instruments		70%	100%	
Money Market Instrument,		0%	30%	
Mutual Fund & Fixed Deposit		0%	30%	

Fund Closure

The Company may, close any of the Funds available under this policy (the "Closed Funds") subject to the approval of IRDA. The Policyholder shall be given three months prior written notice, sent at the last address recorded by the Company. During this notice period, the Policyholder can switch the funds from the Closed Funds to any other available Fund/s without any Charges. When the Policy holder has not effected such Switch at the closure date, the Company will switch the said funds by default Income fund which will be the default fund under the product and the fund will be invested in Income Fund till such time the policyholder exercises his option to choose any new fund to be invested.

a) Switching:

- Any amount of fund value can be switched out subject to a minimum amount of ₹ 5,000 for Base Plan. Switch request may be for an absolute amount or a percentage of the Fund Value.
- Switching is allowed during the currency of the policy.
- Switching is subject to condition that the minimum allocation percentage per selected fund shall be 10%.
- Only one switch per policy year is free of cost. Every additional switch will be charged ₹ 100/- per switch and will be recovered by cancellation of appropriate number of units.
- Unused switches cannot be carried forward to future policy year(s).

b) Premium Redirection:

The policyholder has the option of premium redirection subject to the below conditions, provided the policy is in-force and the life assured is alive.

- The Policyholder may alter the allocation Percentages under various fund for future premiums subject to the minimum allocation percentage per selected fund shall be 10%, by giving notice in writing to SUD Life either at the time of payment of premium or prior to the remittance of the relevant premium.
- By default, new allocation percentage will be applicable to all future premiums.
- Redirection will not affect existing units.
- No re-direction facility will be allowed in the first Policy Year.
- This facility is available at any point of time from 2nd policy year onwards and is effective from the date a valid request is received by the Company.
- This facility is free of cost only once in a policy year. Further requests for premium redirection of funds will be charged at ₹ 100/- per request by cancellation of units.
- Unused premium redirection requests cannot be carried forward to future Policy Year(s).

c) Partial Withdrawal Benefit

- Partial withdrawals are not allowed during the first 5 policy years or when the life assured is a minor. It is allowed from the sixth policy year onwards or after the Life Assured attains age 18, whichever is later.
- Only the first partial withdrawal in a policy year is free. Further additional Partial withdrawals will be charged ₹ 100 per withdrawal. There is no carry forward of free unused partial withdrawals to the future policy year(s).

- The general partial withdrawal rules are as follows:
 - Minimum Partial withdrawal amount allowed is ₹ 5,000 (in multiple of ₹ 1,000/-).
 - Maximum Partial withdrawal: Fund Value less 50% of the total premium paid i.e. at any point of time during the policy term, the minimum fund balance under the base plan after the partial withdrawal should be at least equal to 50% of the total premiums paid under the base plan.
- The units shall be redeemed at the prevailing unit price / NAV.
- Partial Withdrawals are not allowed during the settlement period after maturity.
- Partial Withdrawal, which would result in termination of the policy contract, shall not be allowed.

d) Settlement Option

- On maturity, the Policyholder may choose to opt for payments in instalments, with at least 2 months prior notice to SUD Life. In such a case he can opt for various settlement options as given below (on a yearly basis):

Settlement Period (in Years)	Year 1	Year 2	Year 3	Year 4	Year 5
2 Years	1/2 of Initial FV	100% of Existing Balance FV	NIL	NIL	NIL
3 Years	1/3rd of Initial FV	1/2 of Existing Balance FV	100% of Existing Balance FV	NIL	NIL
4 Years	1/4th of Initial FV	1/3rd of Existing Balance FV	1/2 of Existing Balance FV	100% of Existing Balance FV	NIL
5 Years	1/5 of Initial FV	1/4 of Existing Balance FV	1/3rd of Existing Balance FV	1/2 of Existing Balance FV	100% of Existing Balance FV

«FV» means balance fund value available at the time of payment (beginning of each payment year)

- The fund value will remain invested in the existing funds as on the date of maturity. During the settlement period, the investment risk in the investment portfolio is borne by the Policyholder. In case of death during settlement period the balance Fund Value is payable to the beneficiary.
- Payments will be received by the Policyholder in the form of yearly, half-yearly, quarterly or monthly instalments, as per the Policyholder requirement.
- Half-yearly, Quarterly and Monthly modes are available only through ECS/SI. Annual mode can be made through ECS/SI or Non ECS/SI.
- During the settlement period, there is no life cover and only fund management charges will be deducted.
- Partial withdrawals and switches shall not be allowed during the settlement period.
- Complete withdrawal will be allowed at any time during the settlement period without deducting any charges.

Charges

a) Premium Allocation Charges:

Each time the premium is paid, Premium Allocation Charge, as a percentage of premiums received is deducted from the premiums paid and the balance is allocated to the funds chosen by the policyholder.



For Regular/Limited Premium:

Policy Year	Premium Allocation charge as a percentage of Annualized Premium
1	6.00%
2	5.00%
3 to 10	4.00%
11 and above	3.50%

b) Policy Administration Charges

Policy Administration Charge as given below subject to a maximum of ₹ 6000 p.a. shall be deducted in advance on the first working day of every policy month by cancellation of units at the prevailing unit rates.

Policy Year	Policy Administration Charge as a percentage of Annualised Premium
1 to 10	2.50% p.a.
11 and above	2.25% p.a.

c) Fund Management Charges (FMC)

The annual rate of fund management charges for each fund are as follows: The FMC will be priced in the unit price of each Fund on a daily basis. This will result in the adjustment of NAV.

Blue-chip Equity Fund :	1.35% of the Fund value
Growth Plus Fund :	1.35% of the Fund value
Balanced Plus fund :	1.30% of the Fund value
Income Fund :	1.30% of the Fund value

d) Surrender/discontinuance charges

The benefits under surrender/discontinuance is payable only after completion of the fifth policy anniversary, after deduction of the surrender/discontinuance charges given below:

Where the policy is discontinued during the policy year	Surrender/discontinuance charges for the policies having annualized premium up to ₹ 25,000/-	Surrender/discontinuance charges for the policies having annualized premium above ₹ 25,000/-
1	Lower of 20%* (AP or FV) subject to a maximum of ₹ 3000	Lower of 6%* (AP or FV) subject to maximum of ₹ 6000/-
2	Lower of 15%* (AP or FV) subject to a maximum of ₹ 2000	Lower of 4%* (AP or FV) subject to maximum of ₹ 5000/-
3	Lower of 10%* (AP or FV) subject to a maximum of ₹ 1500	Lower of 3%* (AP or FV) subject to maximum of ₹ 4000/-
4	Lower of 5%* (AP or FV) subject to a maximum of ₹ 1000	Lower of 2%* (AP or FV) subject to maximum of ₹ 2000/-
5 and onwards	NIL	NIL

AP - Annualised premium

FV - Fund value on the date of discontinuance

When a policy is discontinued, only discontinuance charge and the Fund Management Charge, which shall not exceed 0.50% per annum on Discontinuance Fund Value, will be charged. No other charges will be levied.

e) Switching Charges

- Only one switch per policy year is free of cost.
- Additional switches will be charged at the rate of ₹ 100/- per switch.
- Unused switches cannot be carried forward to the next policy year(s).
- The charges for switching will be recovered by cancellation of units.

f) Partial Withdrawal Charges

- Only one partial withdrawal in a policy year is free of cost, subsequent withdrawals are charged @ ₹ 100/- per partial withdrawal.
- Unused partial withdrawals cannot be carried forward to future policy year(s).
- The amount will be recovered from the withdrawal amount and not by cancellation of units.

g) Mortality Charges

Mortality charges are recovered on a monthly basis, on the first working day of the each policy month by the way of cancellation of appropriate number of units. Mortality charges are worked out in accordance with the age of the life assured and the sum at risk.

In the event the Sum at Risk is negative or zero on the date of calculating mortality charges, no mortality charge will be deducted on that date.

h) Premium Redirection Charges

- Only one premium redirection in a policy year is free of cost.
- Further requests for premium redirection of funds will be charged at Rs. 100/- per request by cancellation of units.
- Unused premium redirection requests cannot be carried forward to the future policy year(s).

i) Medical Examination Expenses:

Cost of medical expenses incurred at the time of revival of the policy, if any, will be borne by the policy holder

j) GST (Goods & Services Tax) Charge

All charges will attract GST (Goods & Services Tax), as applicable.

k) Charges levied by the Government / Statutory authority in future:

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of the charges shall be informed to them.

In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision of Charges

The charges, except the GST (Goods & Service Tax) charge under the plan may be revised after obtaining prior approval from the IRDA and after giving three months notice to the policyholders. The GST (Goods & Service Tax) charge will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, he / she shall be allowed to withdraw the units in the plan at the then prevailing unit value. The policy proceeds will then be paid to the policyholder as per the norms of discontinued policies.

Annual Mortality Rate per 1000 Sum at Risk, Premium Allocation Charge and Surrender Charge / Discontinuance charge are guaranteed throughout the policy term.

The Company reserves the right to change the Fund Management charge subject to the Maximum FMC as prescribed by the IRDA regulations. As per the current IRDA regulations, the maximum FMC on any fund excluding Discontinued Policies Fund shall be 1.35% p. a. and the maximum FMC on Discontinued Policies Fund shall be 0.5% p.a.

The policy administration charge is subject to revision at any time, but will not exceed 4.00% p.a. of the Annualized Premium, subject to a maximum of ₹ 6000 per annum.

Switching charge, Premium Redirection Charge and Partial Withdrawal Charges are subject to revision and shall not exceed ₹ 500 per request.

Terms and Conditions

Grace Period

For Regular/Limited Premium:

A grace period of 30 days is allowed for yearly mode



Discontinuance of Premium

a) Discontinuance of Premium within the lock-in period of first five years

If the due premiums under the Base Plan are not received within the grace period, a notice will be sent to the policyholder within a period of fifteen days from the date of expiry of grace period to exercise one of the following options.

- a. Revive the policy within a period of two years from the date of discontinuance of premium or
- b. Complete withdrawal from the policy without any risk cover.

The policyholder shall exercise any one of the above options within a period of thirty days of receipt of the notice. Till the time the policyholder exercises his/her option or till the expiry of thirty days of notice period whichever is earlier, the policy shall be deemed to be in force with life cover and the fund value of the policy shall be a part of the segregated fund chosen by the policyholder. All applicable charges will be deducted.

If the policyholder exercises one of the options i.e. to revive the policy within the revival period of two years or complete withdrawal from the policy without any risk cover or does not exercise any option within the

stipulated period, the policy is deemed to be discontinued and the fund value under the base plan less applicable discontinuance charge shall be moved to the Discontinued Policies Fund.

The minimum guaranteed interest rate applicable to the Discontinued Policies Fund shall be declared by the IRDA from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDA under Discontinued Policies Fund is 4% p.a.

Fund Management Charge of 0.50% p.a. shall be charged on the Discontinued Policies Fund.

The income earned on the Discontinued Policies Fund shall be apportioned to the Discontinued Policies Fund and shall not be made available to the shareholders. The proceeds of the discontinued policies shall be refunded only upon completion of the lock-in period or the end of the revival period, whichever is later. The proceeds of the discontinued policies means the fund value under the base plan as on the date the policy is discontinued (after deduction of discontinuance charge), after addition of interest earned on the Discontinued Policies Fund and deduction of fund management charge under the Discontinued Policies Fund.

In case of death of the policyholder before the end of the lock-in period, the proceeds of the discontinued policy shall be paid to the beneficiary and the policy terminates.

If the policyholder survives till the end of the lock-in period and revival period is completed, the proceeds of the discontinued policy shall be paid to be policyholder and the policy terminates.

If the policy is not revived within two years of the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder and the policy terminates.

b) Discontinuance of Premium after the Lock-in period

On discontinuance of the due premium after the lock-in period of five years, the Policyholder can revive the policy within the revival period of 2 years from the date of discontinuance of premium. The policy will be treated as in force with life cover and the fund value under the policy will be a part of the segregated fund chosen by the policyholder.

A notice will be sent to the policyholder within a period of fifteen days from the date of expiry of grace period to exercise any of the following option.

- a. Revive the policy within a period of two years from the date of discontinuance of premium or
- b. Complete withdrawal from the policy without any risk cover
- c. Convert the policy into paid-up policy, with the paid-up sum assured i.e. sum assured multiplied by the total number of premiums paid divided by the original number of premiums payable under the policy

The policyholder shall exercise any one of the above options within a period of thirty days of receipt of the notice. Till the time the policyholder exercises his/her option or till the expiry of thirty days of notice period whichever is earlier, the policy shall be deemed to be in force with risk cover and the fund value of the policy shall be a part of the segregated fund chosen by the policyholder.

If the policyholder does not exercise any option within the stipulated period, the policy shall be treated in accordance with option (b) and the policy will be terminated by paying the fund value.

If the Policyholder has chosen option (a) to revive the policy with a period of two years from the date of discontinuance of premium, then the policy will be treated as in force with the life cover to the extent of Sum Assured. The fund will be a part of the segregated fund as chosen by the policyholder and company will deduct all applicable charges. If the policy is not revived with the revival period, fund value will be paid to the policyholder and the policy terminates.

The discontinued policies will be dealt in accordance with IRDA (Linked Insurance Products) Regulations, 2013.

Paid-Up Policy

For the policies which have been converted into Paid-up policy by exercising the option, the life cover under the base plan will be reduced to the extent of Paid-Up Sum Assured. The fund will be a part of the segregated fund chosen by the policyholder and all applicable charges will continue to get deducted as described under the policy.

On death of the Life Assured under the Paid-up Policy, the Paid up Death Benefit will be paid to the beneficiary and the policy terminates immediately and no further benefits will be payable under this policy.

Paid-up Death Benefit will be the Higher of

- a. Paid-Up Sum Assured under the Base Plan i.e. sum assured multiplied by the total number of premiums paid divided by the original number of premiums payable under the policy or
- b. Fund Value under Base Plan.

On survival of the Life Assured till the date of maturity of the Paid-Up Policy, the fund value will be paid and the policy terminates.

Revival

The discontinued policy can be revived within a period of two years from the date of discontinuance of the premium by paying all unpaid premium/s subject to board approved underwriting guidelines. If the policyholder exercises the option to revive the policy, the policy shall be revived by restoring the life cover by payment of all due and unpaid premiums. The proceeds of the policy from Discontinued Policies Fund plus the discontinuance charge deducted at the time of discontinuance will be transferred to the segregated fund in the same proportion as it was when the policy was in force, at the prevailing unit prices on the date of revival. On revival of the policy by payment of due and unpaid premiums, only the allocation charge and policy administration charge will be applied for the period the policy was in the Discontinued Policies Fund. No other charges will be levied.

The Paid-up policies can be reinstated within a period of two years from the date of discontinuance of the premium by paying all unpaid premium/s subject to board approved underwriting guidelines. If the policyholder exercises the option to reinstate the policy, the policy shall be revived by restoring the full life cover by payment of all due and unpaid premiums. On revival of the policy by payment of due and unpaid premiums, only the allocation charge will be applied for the period the policy was in the paid-up status.

All charges as mentioned above in the section on 'Charges' will apply once the policy has been revived/reinstated.

Surrender

a) Surrender within the lock-in period

On surrender of the Base Plan within the lock-in period, the fund value less applicable discontinuance charge shall be transferred to the Discontinued Policies Fund and the proceeds of the policy shall be paid to the policyholder at the end of the lock-in period.

b) Surrender after the lock-in period

When the policy is surrendered after completion of five policy years, the surrender value, which is equal to the fund value under the base plan shall be paid to the policyholder.

Once the policy is surrendered, the contract terminates.

Terminations

a. Termination of the Life Cover:

Life Cover for the Life Assured shall automatically cease on occurrence of the earlier of any one of the following events:

- On the date of intimation of death of the Life Assured.
- On the date on which Surrender Value is paid.
- Discontinuance of due premium within the lock-in period
- On maturity of the contract

b. Termination of the Policy:

The policy shall terminate automatically on occurrence of the earlier of any one of the following events:

- The date on which death benefit is settled.
- The date on which Surrender Value is paid.
- On maturity of the contract

Nomination

Nomination is compulsory under this plan. Where the nominee is a minor, an Appointee must be compulsorily registered.

Assignment

Assignment is allowed under this plan.

Unit Encashment

Computation of NAV: The NAV of the segregated fund shall be computed as given below:

$$\text{NAV} = \frac{\text{(Market value of investment held by the fund + value of current assets - value of current liabilities and provisions, if any)}}{\text{Number of units existing on Valuation Date (before creation/redemption of units)}}$$

Allocation of Units

The company applies premiums to allocate units in the unit linked funds chosen by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below:

For Initial Premium:

Units shall be allocated at the NAV as on the date of clearance of the instrument or date of issue of the policy, whichever is later.

For Renewal Premium:

- In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance.
- If the premium is received in advance:
 - If the premiums are paid through outstation cheques, the premiums will be adjusted at the closing NAV on the due date of premium payment or Closing NAV of the clearance date whichever is later, and
 - If the premiums are paid through local cheque, the premiums will be adjusted at the closing NAV on the due date of premium payment subject to encashment of the cheque.
- In respect of premiums received up to 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which the premium is received, shall be applicable.
- In respect of premiums received after 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- In respect of premiums received through Standing Instruction on Bank/Credit Card account/ECS/SI facility, outstation cheque, the closing NAV of the day on which the credit is realized shall be applicable.



Redemption of Units

- In respect of valid claim request (e.g. surrender, partial withdrawal, discontinuance, on maturity, death claims, etc) along with sufficient documents is received up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.
- In respect of valid claim request (e.g. surrender, discontinuance, on maturity, death claims, etc) along with the sufficient document is received after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cancellation of Units

- To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due.
- If units are held in more than one unit linked fund, then the company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds.
- The units will be cancelled at the prevailing unit price.
- The Fund Management charge will be priced in the unit price of each Fund on a daily basis.

Value of your Fund

The value of policyholder's fund at any time is the number of units allocated to the contract at that time multiplied by the applicable NAV. If the policyholder hold units in more than one unit linked fund, then the fund value is the total value across all unit linked funds.

Coverage Exclusions

Suicide: If the Life Assured, whether sane or insane, commits suicide, within twelve months from the Date of Inception of the policy or from the date of revival / reinstatement of the policy, the Policy shall become void. In such event, only the Fund Value as on the date of death of the life assured (including all charges recovered subsequent to the date of death) shall be paid to the Nominee or Beneficiary and all benefits under the policy will cease.

Free Look Period

The Policyholder has a period of 15 days (30 days for distance marketing) from the date of the receipt of the policy document to review the terms and conditions of the policy and where the Policyholder disagrees to any of the terms and conditions, he/she has the option to return the policy stating the reasons for his/her objection, when he/she shall be entitled to a refund of the amount in accordance with prevalent law.

The amount payable on free look cancellations is:

$$\begin{aligned} & \text{Fund Value,} \\ & \text{Plus} \\ & \text{(Premium Allocation Charges + Mortality Charges} \\ & \text{+ Policy Administration charges) already deducted,} \\ & \text{Minus} \\ & \text{(Stamp Duty + Medical expenses} \\ & \text{+ Proportionate Risk Premium for the period of cover)} \end{aligned}$$

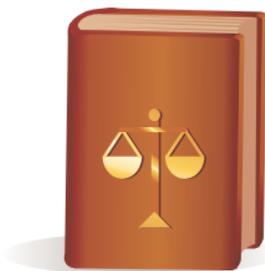
Policy Loan

There is no loan facility available in this policy

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 amended by Insurance Laws (Amendments) Act 2015:

“(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:



(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.”

Income Tax Benefits

Tax benefits are subject to change in tax laws from time to time. Benefits would be applicable as per the prevailing laws from time to time. Please consult your tax advisor for details.



SUD Life Dhan Suraksha Plus (UIN:142L041V01)
Blue-chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)
Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)
Balanced Plus Fund (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)
Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)
Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142)

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. The various funds offered under this contract are the names of the funds and do not in any way the quality of these plans, their future prospects and returns. Star Union Dai-ichi Life Insurance Co. Ltd. is only the name of the Insurance Company and SUD Life Dhan Suraksha Plus is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know that associated risks and the applicable charges from the Insurance Agent or the Intermediary or policy document issued by the Insurance Co.



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Call: +91 22 3954 6300 {Charges apply, Timing: 8:00 am to 8:00 pm (Mon – Sat)}
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